



# HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2004  
OF THE CONDITION AND AFFAIRS OF THE

## John Deere Health Plan, Inc.

NAIC Group Code	0219 <small>(Current Period)</small>	0219 <small>(Prior Period)</small>	NAIC Company Code	95378	Employer's ID Number	36-3379945
Organized under the Laws of	Illinois		State of Domicile or Port of Entry	Illinois		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health [ ]      Property/Casualty [ ]      Dental Service Corporation [ ] Vision Service Corporation [ ]      Other [ ]      Health Maintenance Organization [ X ] Hospital, Medical & Dental Service or Indemnity [ ]      Is HMO, Federally Qualified? Yes [ ] No [ X ]					
Date Incorporated	08/05/1985		Commenced Business	07/01/1985		
Statutory Home Office	1300 River Drive <small>(Street and Number)</small>		Moline, IL 61265 <small>(City or Town, State and Zip Code)</small>			
Main Administrative Office	1300 River Drive <small>(Street and Number)</small>		Moline, IL 61265 <small>(City or Town, State and Zip Code)</small>		309-765-1200 <small>(Area Code) (Telephone Number)</small>	
Mail Address	1300 River Drive <small>(Street and Number or P.O. Box)</small>		Moline, IL 61265 <small>(City or Town, State and Zip Code)</small>			
Primary Location of Books and Records	1300 River Drive <small>(Street and Number)</small>		Moline, IL 61265 <small>(City or Town, State and Zip Code)</small>		309-765-1221 <small>(Area Code) (Telephone Number)</small>	
Internet Website Address	JohnDeereHealth.com					
Statutory Statement Contact	Joan G. Mincer <small>(Name)</small>		309-765-1221 <small>(Area Code) (Telephone Number) (Extension)</small>			
	MincerJoanG@JohnDeere.com <small>(E-mail Address)</small>		309-748-1146 <small>(FAX Number)</small>			
Policyowner Relations Contact	1300 River Drive <small>(Street and Number)</small>		Moline, IL 61265 <small>(City or Town, State and Zip Code)</small>		309-765-1200 <small>(Area Code) (Telephone Number) (Extension)</small>	

### OFFICERS

Name	Title	Name	Title
Richard Lowell Bartsh M.D.	President	James Alan Cousins	Treasurer
Victoria Jane Graves	Secretary		

### OTHER OFFICERS

Charles Phillip Parsons	Senior Vice President	David Wayne Anderson	Senior Vice President
Bruce Chase Steffens M.D.	Senior Vice President	Douglas Robert Niska	Vice President

### DIRECTORS OR TRUSTEES

James Alan Cousins	Charles Phillip Parsons	Richard Lowell Bartsh M.D.	James Edward Hecker
William Kenneth Appelgate	John Willard Golden M.D.	Cathie Sue Whiteside	Bruce Chase Steffens M.D.
Victoria Kauzlarich	Deno James Minas	Charlotte Hershberger Koenig M.D.	

State of .....Illinois.....  
County of .....Rock Island.....      SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Lowell Bartsh M.D.  
President

James Alan Cousins  
Treasurer

Victoria Jane Graves  
Secretary

Subscribed and sworn to before me this  
7 day of May, 2004

Mary Ann Vickers, Executive Administrative Assistant  
10/02/07

- a. Is this an original filing?      Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	160,711,049		160,711,049	160,782,535
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....			0	3,235,236
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....0 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....11,122,747 ) .....	11,122,747		11,122,747	17,210,212
6. Contract loans, (including \$ .....premium notes)			0	0
7. Other invested assets .....	0	0	0	0
8. Receivable for securities .....			0	0
9. Aggregate write-ins for invested assets .....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	171,833,796	0	171,833,796	181,227,983
11. Investment income due and accrued .....	1,709,248		1,709,248	1,842,988
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection .....	18,147,870	1,280,634	16,867,236	7,228,473
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....			0	0
12.3 Accrued retrospective premiums .....			0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers .....	43,342		43,342	293,026
13.2 Funds held by or deposited with reinsured companies .....			0	0
13.3 Other amounts receivable under reinsurance contracts .....			0	0
14. Amounts receivable relating to uninsured plans .....	2,022,863		2,022,863	4,624,588
15.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
15.2 Net deferred tax asset .....	1,739,487	1,739,487	0	0
16. Guaranty funds receivable or on deposit .....			0	0
17. Electronic data processing equipment and software .....			0	0
18. Furniture and equipment, including health care delivery assets (\$ .....)			0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
20. Receivables from parent, subsidiaries and affiliates .....	5,725,486	5,725,486	0	0
21. Health care (\$ .....2,229,869 ) and other amounts receivable .....	2,229,869	2,228,737	1,131	112,324
22. Other assets nonadmitted .....			0	0
23. Aggregate write-ins for other than invested assets .....	159,353	13,284	146,069	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	203,611,313	10,987,629	192,623,684	195,329,382
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
26. Total (Lines 24 and 25)	203,611,313	10,987,629	192,623,684	195,329,382
DETAILS OF WRITE-INS				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Other Accounts Receivable .....	146,069		146,069	0
2302. State Income Tax .....	13,284	13,284	0	0
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	159,353	13,284	146,069	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded)	100,780,964	9,929,920	110,710,884	93,315,097
2. Accrued medical incentive pool and bonus amounts .....	937,219		937,219	255,210
3. Unpaid claims adjustment expenses .....			0	0
4. Aggregate health policy reserves .....			0	0
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	5,886,500		5,886,500	22,158,214
9. General expenses due or accrued .....	4,282,614		4,282,614	4,046,485
10.1 Current federal and foreign income tax payable and interest thereon (including \$ .....0 on realized capital gains (losses)) .....	675,422		675,422	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....			0	1,791,161
16. Payable for securities .....			0	0
17. Funds held under reinsurance treaties with (\$ ..... authorized reinsurers and \$ .....unauthorized reinsurers) .....			0	0
18. Reinsurance in unauthorized companies .....			0	0
19. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
20. Liability for amounts held under uninsured accident and health plans .....			0	0
21. Aggregate write-ins for other liabilities (including \$ .....0 current) .....	4,701,682	0	4,701,682	233,301
22. Total liabilities (Lines 1 to 21).....	117,264,402	9,929,920	127,194,322	121,799,467
23. Common capital stock .....	XXX	XXX	610,000	610,000
24. Preferred capital stock .....	XXX	XXX		0
25. Gross paid in and contributed surplus .....	XXX	XXX	22,441,000	22,441,000
26. Surplus notes .....	XXX	XXX		0
27. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	1,500,000	1,500,000
28. Unassigned funds (surplus) .....	XXX	XXX	40,878,362	48,978,914
29. Less treasury stock, at cost:				
29.1 .....shares common (value included in Line 23) \$ ..... ) .....	XXX	XXX		0
29.2 .....shares preferred (value included in Line 24) \$ ..... ) .....	XXX	XXX		0
30. Total capital and surplus (Lines 23 to 28 minus Line 29) .....	XXX	XXX	65,429,362	73,529,914
31. Total liabilities, capital and surplus (Lines 22 and 30)	XXX	XXX	192,623,684	195,329,381
DETAILS OF WRITE-INS				
2101. Payables From Cost Contracts.....	62,801		62,801	27,269
2102. Payable to CMS.....	135,065		135,065	0
2103. State Income Taxes Payable.....			0	126,032
2198. Summary of remaining write-ins for Line 21 from overflow page .....	4,503,816	0	4,503,816	80,000
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above)	4,701,682	0	4,701,682	233,301
2701. Reserve and Restricted Funds.....	XXX	XXX	1,500,000	1,500,000
2702. ....	XXX	XXX		
2703. ....	XXX	XXX		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	XXX	XXX	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	XXX	XXX	1,500,000	1,500,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	711,775	683,831
2. Net premium income (including .....0 non-health premium income).....	XXX	179,626,918	153,316,884
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		0
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX		0
5. Risk revenue .....	XXX		0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	(4,043)
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0
8. Total revenues (Lines 2 to 7) .....	XXX	179,626,918	153,312,841
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	13,479,912	141,734,365	110,876,018
10. Other professional services .....	400,427	3,665,639	3,275,906
11. Outside referrals .....			0
12. Emergency room and out-of-area .....	143,125	4,496,039	2,855,459
13. Prescription drugs .....		20,536,725	17,376,779
14. Aggregate write-ins for other hospital and medical.....	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		(2,861,050)	(869,590)
16. Subtotal (Lines 9 to 15) .....	14,023,465	167,571,719	133,514,572
<b>Less:</b>			
17. Net reinsurance recoveries .....		4,053	0
18. Total hospital and medical (Lines 16 minus 17) .....	14,023,465	167,567,666	133,514,572
19. Non-health claims .....			0
20. Claims adjustment expenses, including \$ 550,932 ..... cost containment expenses.....		3,668,757	3,062,706
21. General administrative expenses.....		15,933,034	17,491,352
22. Increase in reserves for life and accident and health contracts including \$ ..... increase in reserves for life only).....			0
23. Total underwriting deductions (Lines 18 through 22) .....	14,023,465	187,169,457	154,068,631
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(7,542,539)	(755,789)
25. Net investment income earned .....		2,028,174	1,693,214
26. Net realized capital gains (losses) .....		452,334	81,551
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	2,480,507	1,774,765
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... )] .....			0
29. Aggregate write-ins for other income or expenses .....	0	(92,751)	(2)
30. Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	(5,154,783)	1,018,973
31. Federal and foreign income taxes incurred .....	XXX	(1,968,252)	324,231
32. Net income (loss) (Lines 30 minus 31) .....	XXX	(3,186,531)	694,742
<b>DETAILS OF WRITE-INS</b>			
0601. Contractual Recoveries.....	XXX		(4,043)
0602. Audit Recoveries.....	XXX		0
0603. ....	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	XXX	0	(4,043)
0701. ....	XXX		
0702. ....	XXX		
0703. ....	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above) .....	XXX	0	0
1401. ....			
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above) .....	0	0	0
2901. Massachusetts Uncompensated Care Surcharge.....			0
2902. Other Income (Loss).....			(2)
2903. Fines & Penalties - Regulatory Authorities.....		(92,751)	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above) .....	0	(92,751)	(2)

CAPITAL AND SURPLUS ACCOUNT

	1 Current Year to Date	2 Prior Year
<b>CAPITAL AND SURPLUS ACCOUNT:</b>		
33. Capital and surplus prior reporting year.....	73,529,914	79,549,883
<b>GAINS AND LOSSES TO CAPITAL &amp; SURPLUS:</b>		
34. Net income or (loss) from Line 32 .....	(3,186,531)	2,059,637
35. Change in valuation basis of aggregate policy and claim reserves .....		0
36. Net unrealized capital gains and losses .....	(8,363)	381,692
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0
38. Change in net deferred income tax .....		0
39. Change in nonadmitted assets .....	(4,678,822)	(2,323,016)
40. Change in unauthorized reinsurance .....	0	0
41. Change in treasury stock .....		0
42. Change in surplus notes .....	0	0
43. Cumulative effect of changes in accounting principles .....		0
44. Capital Changes:		
44.1 Paid in .....		0
44.2 Transferred from surplus (Stock Dividend) .....		0
44.3 Transferred to surplus .....		0
45. Surplus adjustments:		
45.1 Paid in .....		1,000
45.2 Transferred to capital (Stock Dividend) .....	0	0
45.3 Transferred from capital .....		(1,000)
46. Dividends to stockholders .....		(6,400,000)
47. Aggregate write-ins for gains or (losses) in surplus .....	(226,836)	261,718
48. Net change in capital & surplus (Lines 34 to 47) .....	(8,100,552)	(6,019,969)
49. Capital and surplus end of reporting period (Line 33 plus 48)	65,429,362	73,529,914
<b>DETAILS OF WRITE-INS</b>		
4701. Change in Non-Admitted assets Affecting Net Income.....	988,745	506,654
4702. Change in Accrual affecting Net Income.....	(1,215,581)	(758,149)
4703. Change in GAAP vs Statutory Value of Short Term Investments.....		513,213
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	(226,836)	261,718

STATEMENT AS OF MARCH 31 2004 OF THE John Deere Health Plan, Inc.

Report #2A: TENNCARE OPERATIONS STATEMENT OF REVENUES AND EXPENSES

	2004		2003
	CURRENT PERIOD	YEAR TO DATE TOTAL	TOTAL
MEMBER MONTHS	243,082	243,082	864,937
REVENUES:			
1. TennCare Capitation	42,677,174	42,677,174	\$168,732,551
2. Adverse Selection	0	0	0
3. Total TennCare Revenue (Lines 1 and 2)	42,677,174	42,677,174	168,732,551
4. Investment	36,428	36,428	138,258
5. Other Revenue (Provide detail)	0	0	0
6. TOTAL REVENUES (Lines 3 to 5)	42,713,602	42,713,602	168,870,809
EXPENSES:			
Medical and Hospital Services:			
7. Capitated Physician Services	0	0	0
8. Fee-for Service Physician Services	14,149,669	14,149,669	47,654,056
9. Inpatient Hospital Services	10,330,235	10,330,235	33,315,580
10. Outpatient Services	5,013,463	5,013,463	15,945,476
11. Emergency Room Services	3,925,502	3,925,502	9,743,375
12. Mental Health Services	0	0	0
13. Dental Services	(3,901)	(3,901)	29,297
14. Vision Services	107,943	107,943	545,654
15. Pharmacy Services	(1,397)	(1,397)	27,573,368
16. Home Health Services	1,051,025	1,051,025	3,224,831
17. Chiropractic Services	0	0	0
18. Radiology Services	864,692	864,692	3,649,794
19. Laboratory Services	1,352,914	1,352,914	5,142,737
20. Durable Medical Equipment Services	1,449,287	1,449,287	4,486,515
21. Transportation Services	402,902	402,902	1,574,448
22. Outside Referrals	0	0	0
23. Medical Incentive Pool and Withhold Adjustments	0	0	(269,371)
24. Occupancy, Depreciation, and Amortization	0	0	0
25. Other Medical and Hospital Services (Provide Detail)	(9,269)	(9,269)	1,680,353
26. Subtotal (Lines 7 to 25)	38,633,065	38,633,065	154,296,116
LESS:			
27. Net Reinsurance Recoveries Incurred	0	0	0
28. Copayments	0	0	0
29. Subrogation and Coordination of Benefits	0	0	0
30. Subtotal (Lines 27 to 29)	0	0	0
31 TOTAL MEDICAL AND HOSPITAL (Lines 26 minus 30)	38,633,065	38,633,065	154,296,116
Administration:			
32. Compensation	2,901,796	2,901,796	9,263,906
33. Marketing	88,246	88,246	346,565
34. Interest Expense	0	0	0
35. Premium Tax Expense	854,272	854,272	3,377,416
36. Occupancy, Depreciation and Amortization	236,222	236,222	1,586,805
37. Other Administration (Provide detail)	60,000	60,000	10,000
38. TOTAL ADMINISTRATION (Lines 32 to 37)	4,140,536	4,140,536	14,584,692
39. TOTAL EXPENSES (Lines 31 and 38)	42,773,602	42,773,602	168,880,808
40. Extraordinary Item			
41. Provision for Income Tax	(18,000)	(18,000)	(3,000)
42. NET INCOME (LOSS) (Line 6 less Lines 39, 40, and 41)	(\$42,000)	(\$42,000)	(\$7,000)
Write-ins:			
REVENUES:			
Line 5 Contractual Recoveries	0	0	0
Line 5 Deferral of Revenue for Administration fee R	0	0	0
EXPENSES:			
Line 25 Reinsurance Expense	0	0	0
Line 25 Nurseline	22,953	22,953	85,879
Line 25 Risk Sharing (Option #2) New Risk Arrangem	(32,222)	(32,222)	1,594,474
Line 25 Risk Sharing during Exigency	0	0	0
Line 37 Fines & Penalties- Regulatory Authorities	10,000	10,000	10000

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	154,944,550	647,415,024
2. Net investment income .....	2,660,404	7,930,059
3. Miscellaneous income .....	(92,751)	(80,000)
4. Total (Lines 1 to 3) .....	157,512,203	655,265,083
5. Benefits and loss related payments .....	150,062,993	551,706,379
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	19,365,662	88,343,780
8. Dividends paid to policyholders .....		0
9. Federal and foreign income taxes paid (recovered) \$ .....0 net of tax on capital gains (losses)	(2,711,771)	1,585,582
10. Total (Lines 5 through 9) .....	166,716,884	641,635,741
11. Net cash from operations (Line 4 minus Line 10) .....	(9,204,681)	13,629,342
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	13,172,375	49,862,440
12.2 Stocks .....	3,265,123	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	16,437,498	49,862,440
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	12,722,908	84,109,439
13.2 Stocks .....	13,359	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	12,736,267	84,109,439
14. Net increase (or decrease) in policy loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	3,701,231	(34,246,999)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		0
16.5 Dividends to stockholders .....	0	6,400,000
16.6 Other cash provided (applied).....	(584,015)	7,263,999
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(584,015)	863,999
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash and short-term investments (Line 11 plus Lines 15 and 17) .....	(6,087,465)	(19,753,658)
19. Cash and short-term investments:		
19.1 Beginning of period .....	17,210,212	36,963,870
19.2 End of period (Line 18 plus Line 19.1) .....	11,122,747	17,210,212

STATEMENT AS OF MARCH 31, 2004 OF THE John Deere Health Plan, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
<b>Total Members at end of:</b>													
1. Prior Year .....	225,405	0	193,596	0	0	0	0	22,049	9,760	0	0	0	0
2 First Quarter .....	239,126		206,697					22,312	10,117				
3 Second Quarter .....	0												
4. Third Quarter .....	0												
5. Current Year	0												
6 Current Year Member Months	711,775		615,104					66,675	29,996				
<b>Total Member Ambulatory Encounters for Period:</b>													
7. Physician .....	470,255		329,606					7,338	133,311				
8. Non-Physician .....	77,181		53,869					442	22,870				
9. Total	547,436	0	383,475	0	0	0	0	7,780	156,181	0	0	0	0
10. Hospital Patient Days Incurred	36,459		33,448					926	2,085				
11. Number of Inpatient Admissions	7,206		6,473					126	607				
12. Health Premiums Written .....	179,812,950		134,622,248				3,194,463	35,630,722	548,211				5,817,306
13. Life Premiums Direct.....	0												
14. Property/Casualty Premiums Written .....	0												
15. Health Premiums Earned .....	179,812,950		134,622,248				3,194,463	35,630,722	548,211				5,817,306
16. Property/Casualty Premiums Earned .....	0												
17. Amount Paid for Provision of Health Care Services .....	154,288,970		107,670,409				2,582,484	30,944,306	8,790,119				4,301,652
18. Amount Incurred for Provision of Health Care Services	167,571,719		120,080,292				3,094,485	35,060,385	4,593,785				4,742,772



∞

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UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) .....	61,189,947	65,613,965	30,153,333	49,420,442	91,343,280	61,121,623
2. Medicare Supplement .....					.0	.0
3. Dental Only .....					.0	.0
4. Vision Only .....					.0	.0
5. Federal Employees Health Benefits Plan .....	1,479,823	1,564,529	729,000	1,194,000	2,208,823	1,477,000
6. Title XVIII - Medicare .....	15,853,987	4,541,644	8,143,320	17,848,827	23,997,307	24,167,016
7. Title XIX - Medicaid .....	2,644,722	989,916	673,711	2,548,251	3,318,433	6,549,457
8. Other Health .....	3,096,284	2,332,399			3,096,284	.0
9. Health Subtotal (Lines 1 to 8).....	84,264,763	75,042,453	39,699,364	71,011,520	123,964,127	93,315,096
10. Other non-health .....					.0	.0
11. Medical incentive pools and bonus amounts .....	.66,730	(9,884,076)		937,219	.66,730	.255,210
12. Totals	84,331,493	65,158,377	39,699,364	71,948,739	124,030,857	93,570,306

## NOTES TO FINANCIAL STATEMENTS

### 17c. Wash Sales

The plan did not engage in wash sales.

### **Events having occurred subsequent to the end of the most recent fiscal year which have a material impact on John Deere Health Plan, Inc.:**

Please see general interrogatory question six. John Deere Health Plan service agreement with John Deere Health Care was amended retroactive to January 1, 2004.

Litigation judgment- John Deere Health Plan received a judgment in March 2004 resulting from a lawsuit against the Plan. The State of Iowa sued certain contractors who provided services for the State's Medicaid program over alleged errors which allegedly resulted in overpayments to the Plan. Those contractors filed a cross-petition against the Plan. The claim, in equity, is premised on the theory that the Plan was unjustly enriched by the alleged overpayments from the State resulting from the contractor's error. The Plan has recorded this \$4.3 million judgment in the first quarter 2004.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes ☐ No ☒
- 1.2

If yes, explain:
- 2.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 2.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 3.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 3.2

If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
4.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐

If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☒ No ☐ NA ☐

If yes, attach an explanation.
- 7.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2002
- 7.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

06/30/1998
- 7.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/11/1999
- 7.4

By what department or departments?

Illinois Department of Insurance
- 8.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ☐ No ☒
- 8.2

If yes, give full information:
- 9.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 9.2

If response to 9.1 is yes, please identify the name of the bank holding company.
- 9.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 9.4

If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES  
INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]  
10.2 If yes, explain:  
.....

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]  
11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds .....	\$ .....	\$ .....
14.22	Preferred Stock .....	\$ .....	\$ .....
14.23	Common Stock .....	\$ .....	\$ .....
14.24	Short-term Investments .....	\$ .....	\$ .....
14.25	Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
14.26	All Other .....	\$ .....	\$ .....
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Mellon Bank.....	Pittsburgh, PA.....	The custodial agreement will be updated and amended to include a statement regarding notification of termination to state commissioner, reporting on internal controls, and language about adequate insurance coverage.....

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES  
INVESTMENT

4. Explanation for Change in Organizational Chart:

A new company, John Deere FoodOrigins, Inc. was added, Work Fitness Center was sold, and Deere & Company's ownership of Nortrax, Inc. has changed to 60% from 40%. These changes have no effect on John Deere Health Plan, Inc.

6. Explanation for Change in Management Agreement:

John Deere Health Plan, Inc will pay to John Deere Health Care, Inc (JDHC) a monthly fee for administrative services. This fee will be paid monthly based on membership by each line of business (Commercial Insured, Medicaid, Medicare) at an established per member per month (PMPM) basis. TennCare administrative fees will be paid to JDHC based on the TennCare contract effective at the time. Any subsequent amendments to the TennCare contract will also be deemed to be in effect for this service agreement related to administrative fees. The membership used for the calculation will be capitation count for the current month as extracted from the monthly membership file, which is available around the 15th of each month .

The fee by line of business will be initially determined annually (January of each year) based on John Deere Health Care's actual cost to administer the business for the most recent fiscal year as well as the projections for the upcoming year. This rate will factor in any inflationary adjustments, changes in business operations, and a profit margin. The rate will be reviewed proactively and will be adjusted to actual no less than annually.

This will be applied retroactively to January 1, 2004.

Prior to January 1, 2004, administration fees were paid based on a percentage of premiums.

SCHEDULE A - VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	0	0
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	0	0

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	0	0
12. Total nonadmitted amounts		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	0	0

SCHEDULE D - VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	164,017,771	128,811,095
2. Cost of bonds and stocks acquired	12,736,266	84,111,945
3. Accrual of discount	85,251	495,999
4. Increase (decrease) by adjustment	(12,867)	587,217
5. Increase (decrease) by foreign exchange adjustment		0
6. Total profit (loss) on disposal	452,334	365,655
7. Consideration for bonds and stocks disposed of	16,437,499	49,862,440
8. Amortization of premium	130,207	491,700
9. Book/adjusted carrying value, current period	160,711,049	164,017,771
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	160,711,049	164,017,771
12. Total nonadmitted amounts		0
13. Statement value	160,711,049	164,017,771

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	174,110,467	43,521,964	48,891,471	945,058	169,686,018	0	0	174,110,467
2. Class 2 .....	3,882,279		743,177	(991,325)	2,147,777	0	0	3,882,279
3. Class 3 .....	0				0	0	0	0
4. Class 4 .....	0				0	0	0	0
5. Class 5 .....	0				0	0	0	0
6. Class 6 .....	0				0	0	0	0
7. Total Bonds	177,992,746	43,521,964	49,634,648	(46,267)	171,833,795	0	0	177,992,746
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	
9. Class 2 .....	0				0	0	0	
10. Class 3 .....	0				0	0	0	
11. Class 4 .....	0				0	0	0	
12. Class 5 .....	0				0	0	0	
13. Class 6 .....	0				0	0	0	
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	177,992,746	43,521,964	49,634,648	(46,267)	171,833,795	0	0	177,992,746



SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	11,122,747	XXX	11,122,747	1,120	

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	17,210,212	37,477,083
2. Cost of short-term investments acquired .....	30,850,827	81,630,294
3. Increase (decrease) by adjustment .....	(1,310)	(1,740)
4. Increase (decrease) by foreign exchange adjustment .....		0
5. Total profit (loss) on disposal of short-term investments .....		0
6. Consideration received on disposal of short-term investments .....	36,936,981	101,895,425
7. Book/adjusted carrying value, current period .....	11,122,748	17,210,212
8. Total valuation allowance .....		0
9. Subtotal (Lines 7 plus 8) .....	11,122,748	17,210,212
10. Total nonadmitted amounts .....		0
11. Statement value (Lines 9 minus 10) .....	11,122,748	17,210,212
12. Income collected during period .....	36,087	203,885
13. Income earned during period .....	31,085	208,887

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

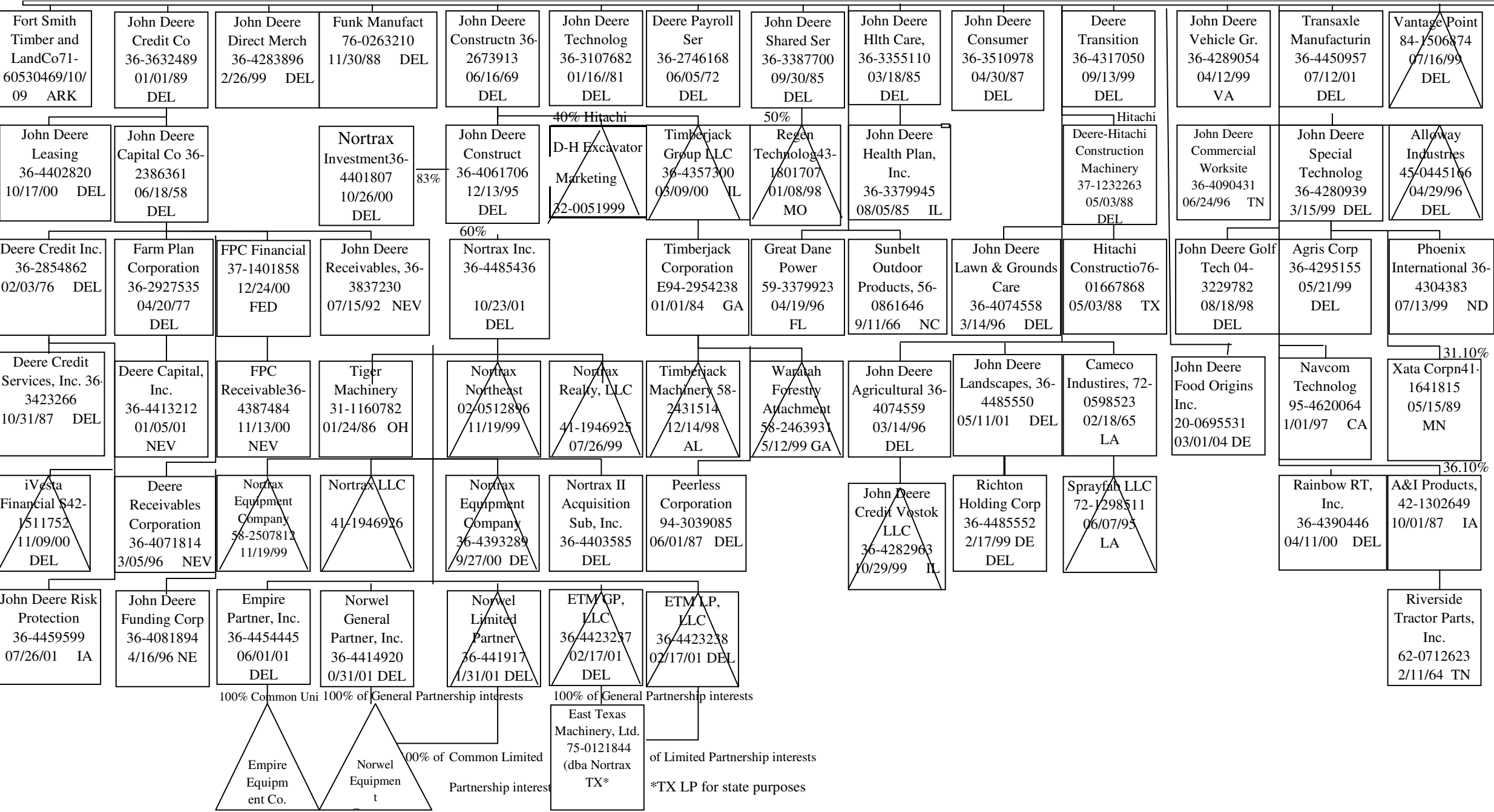
SCHEDULE T PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

	1	2	Direct Business Only Year-to-Date					
			3	4	5	6	7	8
States, Etc.	Guaranty Fund (Yes or No)	Is Insurer Licensed? (Yes or No)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefit Program Premiums	Life and Annuity Premiums and Deposit-Type Contract Funds	Property/Casualty Premiums
1. Alabama .....	AL	No						
2. Alaska .....	AK	No						
3. Arizona .....	AZ	No						
4. Arkansas .....	AR	No						
5. California .....	CA	No						
6. Colorado .....	CO	No						
7. Connecticut .....	CT	No						
8. Delaware .....	DE	No						
9. District of Columbia .....	DC	No						
10. Florida .....	FL	No						
11. Georgia .....	GA	No						
12. Hawaii .....	HI	No						
13. Idaho .....	ID	No						
14. Illinois .....	IL	Yes	26,118,588	387				
15. Indiana .....	IN	No						
16. Iowa .....	IA	No	57,856,470	616,465	548,211	3,914,463		
17. Kansas .....	KS	No						
18. Kentucky .....	KY	No						
19. Louisiana .....	LA	No						
20. Maine .....	ME	No						
21. Maryland .....	MD	No						
22. Massachusetts .....	MA	No						
23. Michigan .....	MI	No						
24. Minnesota .....	MN	No						
25. Mississippi .....	MS	No						
26. Missouri .....	MO	No						
27. Montana .....	MT	No						
28. Nebraska .....	NE	No						
29. Nevada .....	NV	No						
30. New Hampshire .....	NH	No						
31. New Jersey .....	NJ	No						
32. New Mexico .....	NM	No						
33. New York .....	NY	No						
34. North Carolina .....	NC	No						
35. North Dakota .....	ND	No						
36. Ohio .....	OH	No						
37. Oklahoma .....	OK	No						
38. Oregon .....	OR	No						
39. Pennsylvania .....	PA	No						
40. Rhode Island .....	RI	No						
41. South Carolina .....	SC	No						
42. South Dakota .....	SD	No						
43. Tennessee .....	TN	No	49,682,091	29,043,432				
44. Texas .....	TX	No						
45. Utah .....	UT	No						
46. Vermont .....	VT	No						
47. Virginia .....	VA	No	6,062,516	5,970,327				
48. Washington .....	WA	No						
49. West Virginia .....	WV	No						
50. Wisconsin .....	WI	No						
51. Wyoming .....	WY	No						
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Canada .....	CN							
57. Aggregate Other Alien .....	OT	XXX	0	0	0	0	0	0
58. Total (Direct Business)	XXX	(a) 4	139,719,665	35,630,611	548,211	3,914,463	0	0
DETAILS OF WRITE-INS								
5701. ....								
5702. ....								
5703. ....								
5798. Summary of remaining write-ins for Line 57 from overflow page .....			0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)			0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

.....YES.....

Explanation:

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 21.  
\*LIAB

2104.	Accounts Payable - Other.....	4,503,816		4,503,816	80,000
2197.	Summary of remaining write-ins for Line 21 from Page 03	4,503,816	0	4,503,816	80,000

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2004 OF THE John Deere Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
BONDS									
US Governments									
United States									
3128X2-MG-7	Freddie Mac 4.550% 01/20/11	D	01/06/2004	NBC Capital Markets Group		1,000,000	1,000,000		1
3134A4-UM-4	FHLMC 4.500% 01/15/14	D	01/14/2004	Salomon Smith Barney (Bonds)		998,490	1,000,000		1
3136F4-XH-2	Fannie Mae 4.000% 06/08/09	D	01/06/2004	NBC Capital Markets Group		1,148,203	1,150,000	3,706	1
Total United States						3,146,693	3,150,000	3,706	XXX
0399999 - Total - Bonds - U.S. Government						3,146,693	3,150,000	3,706	XXX
Special Revenue & Assessment									
United States									
31392F-FA-0	FNMA 2002-73 OD 5.000% 06/25/13	D	01/08/2004	Salomon Smith Barney (Bonds)		1,020,313	1,000,000	1,667	1
31392J-LB-3	FNMA 2003-15 CN 5.000% 03/25/18	D	02/19/2004	Salomon Smith Barney (Bonds)		986,294	995,000	3,178	1
31393R-BS-8	FHLMC 2617-TK 4.500% 05/15/18	D	01/22/2004	Salomon Smith Barney (Bonds)		973,438	1,000,000	3,250	1
31393U-L4-3	FNMA 2003-129 ME 5.000% 08/25/23	D	01/26/2004	Salomon Smith Barney (Bonds)		992,813	1,000,000	3,889	1
31393W-ML-0	FHLMC 2644-BC 5.000% 10/15/31	D	02/18/2004	Salomon Smith Barney (Bonds)		996,875	1,000,000	3,056	1
31394M-MJ-6	FHLMC 2716-GH 5.000% 04/15/32	D	01/23/2004	NBC Capital Markets Group		1,652,895	1,656,000	6,210	1
31394N-VE-5	FHLMC 2733-YL 5.500% 06/15/33	D	01/29/2004	Salomon Smith Barney (Bonds)		923,266	925,000	4,098	1
38374B-3V-3	GNMA 2003-77 TG 5.000% 05/16/30	D	01/09/2004	Salomon Smith Barney (Bonds)		1,015,313	1,000,000	1,806	1
Total United States						8,561,204	8,576,000	27,153	XXX
3199999 - Total - Bonds - Special Revenue						8,561,204	8,576,000	27,153	XXX
Industrial & Miscellaneous									
United States									
22541L-AM-5	Credit Suisse FB 5.125% 01/15/14	D	01/23/2004	Salomon Smith Barney (Bonds)		1,015,010	1,000,000	2,705	1FE
Total United States						1,015,010	1,000,000	2,705	XXX
4599999 - Total - Bonds - Industrial, Misc.						1,015,010	1,000,000	2,705	XXX
6099997 - Total - Bonds - Part 3						12,722,908	12,726,000	33,564	XXX
6099999 - Total - Bonds						12,722,908	12,726,000	33,564	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	XXX
COMMON STOCK									
Industrial & Miscellaneous									
United States									
58405U-10-2	Medco Health Solutions, Inc. Common Stock	D	09/02/2003	Spin Off	458,280	13,359			L
Total United States						13,359	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.						13,359	XXX	0	XXX
7299997 - Total - Common Stocks - Part 3						13,359	XXX	0	XXX
7299999 - Total - Common Stocks						13,359	XXX	0	XXX
7399999 - Total - Preferred and Common Stocks						13,359	XXX	0	XXX
7499999 - Totals						12,736,266	XXX	33,564	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .



STATEMENT AS OF MARCH 31, 2004 OF THE John Deere Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter																					
1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
BONDS																					
US Governments																					
United States																					
3128X0-UR-8..	Freddie Mac 3.500% 01/07/08..	D..	01/07/2004..	Call 100.0000.....		1,000,000.....	1,000,000.....	996,875.....	997,427.....		15.....		15.....		997,441.....		2,559.....	2,559.....	17,515.....	01/07/2008.....	1.....
3133X0-ZE-2..	Federal Home Loan Bank 4.000% 09/23/10.....	D..	03/23/2004..	Call 100.0000.....		1,000,000.....	1,000,000.....	1,000,000.....	999,951.....		49.....		49.....		1,000,000.....			0.....	20,049.....	09/23/2010.....	1.....
36217L-FH-4..	GNMA Pool #0196468 10.000% 11/15/04.....	D..	03/01/2004..	Paydown.....		4,642.....	4,642.....	4,793.....	4,655.....		(12).....		(12).....		4,642.....			0.....	65.....	11/15/2004.....	1.....
36218S-SV-3..	GNMA Pool #0231032 9.000% 07/15/17.....	D..	03/01/2004..	Paydown.....		117.....	117.....	117.....	117.....		1.....		1.....		117.....			0.....	2.....	07/15/2017.....	1.....
36220E-5X-1..	GNMA Pool #0276362 9.500% 09/15/04.....	D..	03/01/2004..	Paydown.....		725.....	725.....	743.....	724.....		1.....		1.....		725.....			0.....	12.....	09/15/2004.....	1.....
36220N-VU-8..	GNMA Pool #0283327 9.000% 12/15/19.....	D..	03/01/2004..	Paydown.....		170.....	170.....	170.....	170.....				0.....		170.....			0.....	2.....	12/15/2019.....	1.....
36220Y-KL-6..	GNMA Pool #0291999 9.000% 10/15/05.....	D..	03/01/2004..	Paydown.....		555.....	555.....	557.....	556.....		(1).....		(1).....		555.....			0.....	7.....	10/15/2005.....	1.....
Total United States						2,006,210	2,006,210	2,003,255	2,003,599	0	53	0	53	0	2,003,651	0	2,559	2,559	37,654	XXX	XXX
0399999 - Bonds - U.S. Governments						2,006,210	2,006,210	2,003,255	2,003,599	0	53	0	53	0	2,003,651	0	2,559	2,559	37,654	XXX	XXX
92812T-NX-5..	Virginia St Hsg Dev Auth Comwl 5.740% 04/01/07.....	D..	03/01/2004..	Call 100.0000.....		335,000.....	335,000.....	330,605.....	332,426.....		134.....		134.....		332,560.....		2,440.....	2,440.....	8,146.....	04/01/2007.....	1FE.....
Special Revenue & Assessment																					
United States																					
312911-T8-3..	FHLMC 1369- H 6.500% 09/15/07.....	D..	03/01/2004..	Paydown.....		68,452.....	68,452.....	66,056.....	67,897.....		555.....		555.....		68,452.....			0.....	1,296.....	09/15/2007.....	1.....
312912-KD-9..	FHLMC 1385-H 6.500% 08/15/07.....	D..	03/01/2004..	Paydown.....		58,446.....	58,446.....	57,421.....	58,111.....		335.....		335.....		58,446.....			0.....	974.....	08/15/2007.....	1.....
312913-4Q-6..	FHLMC 1449 H 7.000% 12/15/07.....	D..	03/01/2004..	Paydown.....		60,303.....	60,303.....	59,455.....	59,888.....		416.....		416.....		60,303.....			0.....	1,120.....	12/15/2007.....	1.....
312915-DN-8..	FHLMC 1490- PH 6.250% 04/15/08.....	D..	03/01/2004..	Paydown.....		101,860.....	101,860.....	100,507.....	101,067.....		792.....		792.....		101,860.....			0.....	1,843.....	04/15/2008.....	1.....
31339L-SR-2..	FHLMC 2390 WC 5.500% 04/15/15.....	D..	03/01/2004..	Paydown.....		164,092.....	164,092.....	160,810.....	162,709.....		1,383.....		1,383.....		164,092.....			0.....	2,925.....	04/15/2015.....	1.....
31339L-WP-1..	FHLMC 2391 QL 5.500% 12/15/13.....	D..	03/01/2004..	Paydown.....		266,207.....	266,207.....	264,377.....	265,261.....		946.....		946.....		266,207.....			0.....	3,609.....	12/15/2013.....	1.....
3133T3-TB-4..	FHLMC 1658 GB 7.000% 08/15/05.....	D..	02/01/2004..	Paydown.....		665,631.....	665,631.....	694,128.....	674,453.....		(8,822).....		(8,822).....		665,631.....			0.....	(3,600).....	08/15/2005.....	1.....
3133T6-OQ-7..	FHLMC 1808-A 5.000% 10/15/07.....	D..	03/01/2004..	Paydown.....		40,583.....	40,583.....	38,081.....	39,884.....		699.....		699.....		40,583.....			0.....	1,041.....	10/15/2007.....	1.....
3133TC-DZ-8..	FHLMC 2013 PA 5.500% 09/15/11.....	D..	03/01/2004..	Paydown.....		47,526.....	47,526.....	46,412.....	47,331.....		195.....		195.....		47,526.....			0.....	622.....	09/15/2011.....	1.....
3133TE-B5-2..	FHLMC 2063-PE 5.750% 07/15/26.....	D..	02/01/2004..	Paydown.....		57,499.....	57,499.....	55,972.....	57,150.....		349.....		349.....		57,499.....			0.....	730.....	07/15/2026.....	1.....
3133TR-5M-3..	FHLMC 2280-VA 6.000% 06/15/07.....	D..	03/01/2004..	Paydown.....		26,638.....	26,638.....	27,125.....	26,972.....		(333).....		(333).....		26,638.....			0.....	(66).....	06/15/2007.....	1.....
3133TT-M8-1..	FHLMC 2315 K 6.000% 05/15/11.....	D..	03/01/2004..	Paydown.....		209,202.....	209,202.....	204,870.....	208,257.....		944.....		944.....		209,202.....			0.....	2,792.....	05/15/2011.....	1.....
31358T-TB-5..	FNMA 1993-014- A 6.000% 02/25/08.....	D..	03/01/2004..	Paydown.....		15,291.....	15,291.....	15,191.....	15,226.....		65.....		65.....		15,291.....			0.....	216.....	02/25/2008.....	1.....
31359A-EG-0..	FNMA 1993-93 G 6.750% 05/25/08.....	D..	03/01/2004..	Paydown.....		53,224.....	53,224.....	53,499.....	53,206.....		18.....		18.....		53,224.....			0.....	611.....	05/25/2008.....	1.....
31359A-YR-4..	FNMA 1993-87 KE 6.000% 09/25/08.....	D..	03/01/2004..	Paydown.....		217,422.....	217,422.....	206,959.....	215,638.....		1,784.....		1,784.....		217,422.....			0.....	3,864.....	09/25/2008.....	1.....
31359N-AR-2..	FNMA 1996-64 PK 6.500% 05/18/11.....	D..	03/01/2004..	Paydown.....		85,154.....	85,154.....	84,130.....	84,754.....		400.....		400.....		85,154.....			0.....	1,297.....	05/18/2011.....	1.....
31359U-YR-0..	FNMA 1998-58 VB 6.000% 05/25/14.....	D..	03/01/2004..	Paydown.....		475,271.....	475,271.....	464,281.....	470,201.....		5,070.....		5,070.....		475,271.....			0.....	10,154.....	05/25/2014.....	1.....
31392A-WT-1..	FNMA 2001-71 EC 6.000% 08/25/27.....	D..	03/01/2004..	Paydown.....		133,664.....	133,664.....	132,181.....	132,752.....		912.....		912.....		133,664.....			0.....	2,917.....	08/25/2027.....	1.....

STATEMENT AS OF MARCH 31, 2004 OF THE John Deere Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Filing Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31382A-XP-8	FIMA 2007-71 UC 6.00%	D	03/01/2004	Paydown		149,171	149,171	150,547	149,005		166		166		149,171		0	1,676	09/25/2014	1	
38373W-NV-0	GNMA 2002-11 LC 6.25%	D	01/01/2004	Paydown		17,373	17,373	17,835	17,368		5		5		17,373		0	95	11/20/2027	1	
	Total United States					3,248,011	3,248,011	3,230,442	3,239,558	0	6,014	0	6,014	0	3,245,572	0	2,440	42,261	XX	XX	
	Bonds - Special Revenues					3,248,011	3,248,011	3,230,442	3,239,558	0	6,014	0	6,014	0	3,245,572	0	2,440	42,261	XX	XX	
3198999	Public Utilities (unaffiliated)																				
	United States																				
97665Z-AD-8	Wisconsin Energy Corp. 5.500% 12/01/08	D	03/05/2004	NBC Capital Markets Group		815,783	750,000	740,738	742,971		206		206		743,177		72,606	11,550	12/01/2008	2FE	
	Total United States					815,783	750,000	740,738	742,971	0	206	0	206	0	743,177	0	72,606	11,550	XX	XX	
3899999	Bonds - Public Utilities					815,783	750,000	740,738	742,971	0	206	0	206	0	743,177	0	72,606	11,550	XX	XX	
	Industrial & Miscellaneous																				
	United States																				
14149V-AC-2	Cardinal Health Inc. 4.450% 06/30/05	D	03/05/2004	NBC Capital Markets Group		517,940	500,000	496,675	498,474		160		160		498,634		19,306	4,486	06/30/2005	1	
	Federal Home Loan Mortgage Cor 5.650%	D	03/05/2004	NBC Capital Markets Group		2,465,462	2,300,000	2,159,195	2,241,305		4,869		4,869		2,246,174		219,288	82,839	02/02/2006	1	
3134A2-2W-7	International Business Machine 4.875% 10/01/06	D	03/05/2004	Craigie (Bonds)		1,066,790	1,000,000	1,021,910	1,012,885	(815)	(815)		(815)		1,012,070		54,720	20,716	10/01/2006	1FE	
45920D-AW-1	Morgan Stanley Dean Witter D1 3.625%	D	03/05/2004	Salomon Smith Barney (Bonds)		1,022,620	1,000,000	1,000,760	1,000,659	(6)	(6)		(6)		1,000,653		21,967	16,005	04/01/2008	1	
617446-HW-2	Procter & Gamble Co. 4.000% 04/30/05	D	03/05/2004	Salomon Smith Barney (Bonds)		1,029,560	1,000,000	998,700	999,427	79	79		79		999,506		30,054	14,523	04/30/2005	1FE	
742716-BV-0	Stanley Works 5.750%	D	03/05/2004	Maturity		1,000,000	1,000,000	962,950	998,107		1,893	0	1,893		1,000,000	0	.0	30,643	03/01/2004	1FE	
854616-AF-6	Total United States					7,102,372	6,800,000	6,640,190	6,750,857	0	6,180	0	6,180	0	6,757,038	0	345,335	169,213	XX	XX	
4599999	Bonds - Industrial and Miscellaneous					7,102,372	6,800,000	6,640,190	6,750,857	0	6,180	0	6,180	0	6,757,038	0	345,335	169,213	XX	XX	
6099997	Bonds - Part 4					13,172,375	12,804,221	12,614,624	12,736,984	0	12,453	0	12,453	0	12,749,437	0	422,938	260,677	XX	XX	
6099999	Total - Bonds					13,172,375	12,804,221	12,614,624	12,736,984	0	12,453	0	12,453	0	12,749,437	0	422,938	260,677	XX	XX	
6099999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XX	XX
	COMMON STOCK																				
	Banks, Trust & Insurance Companies																				
	United States																				
020002-10-1	Allstate Corp. Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	5,000,000	213,140		200,290	215,100	(14,810)			(14,810)		200,290		12,850	1,200		L	
	ISHARES TRUST S&P MIDCAP 400	D	01/07/2004	Spear, Leeds & Kellogg	9,200,000	1,067,672		982,032	1,058,552	(76,520)			(76,520)		982,032		85,639	430		L	
464287-50-7	J.P. Morgan Chase & Co. Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	6,000,000	226,459		266,085	220,380	45,705			45,705		266,085		(39,625)	2,040		L	
46625H-10-0	Total United States					1,507,271	XXX	1,448,407	1,494,032	(45,625)	0	0	(45,625)	0	1,448,407	0	58,864	3,670	XX	XX	
	6099999 - Common Stocks - Banks, Trust and Insurance Companies					1,507,271	XXX	1,448,407	1,494,032	(45,625)	0	0	(45,625)	0	1,448,407	0	58,864	3,670	XX	XX	
	Industrial & Miscellaneous																				
	United States																				
302571-10-4	FPL Group Inc Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	4,700,000	299,893		273,880	307,474	(33,594)			(33,594)		273,880		26,013			L	
	Fannie Mae Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	3,300,000	245,443		229,754	247,698	(17,944)			(17,944)		229,754		15,689			L	
313586-10-9	May Department Stores Co Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	7,000,000	207,215		215,543	203,490	12,053			12,053		215,543		(8,327)			L	
577778-10-3	Medco Health Solutions, Inc. Common Stock	D	02/28/2004	Various	916,560	17,457		15,865	15,577	(13,071)			(13,071)		15,865		1,592	1,406		L	
584050-10-2	Merck & Co. Inc. Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	3,800,000	181,726		384,026	384,026	(146,778)			(146,778)		237,248		(55,522)			L	
589331-10-7	Merck & Co. Inc. Common Stock	D	02/28/2004	Spin Off	0,000	10,853		10,853	(208,466)						10,853		.0			L	
589331-10-7	PPG Industries Inc. Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	4,300,000	273,768		202,317	275,286	(72,969)			(72,969)		202,317		71,451			L	
693506-10-7	Pliny Bowles Inc Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	6,600,000	271,379		254,964	268,092	(13,128)			(13,128)		254,964		16,416			L	
724479-10-0	Scherling-Plough Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	6,700,000	118,886		249,290	116,513	132,777			132,777		249,290		(130,404)			L	
806605-10-1	Supervalu Inc Common Stock	D	01/07/2004	Spear, Leeds & Kellogg	4,600,000	131,232		97,608	131,514	(33,906)			(33,906)		97,608		33,624			L	



Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule E - Part 1

NONE



NAIC Code: 95378

Company: John Deere Health Plan, Inc.

## SVO Compliance Certification

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is, therefore, required to be familiar with the requirements of such filings. The undersigned officer certifies that to the best of my knowledge, information, and belief, all prices or NAIC Designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that to the best of my knowledge, information, and belief, since the last filing of a quarterly or annual statement:

1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for provisionally exempt and new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
2. Any newly purchased securities now identified with a Z suffix shall be submitted to the SVO within 120 days of purchase.
3. All necessary information on securities which have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
4. All material issuer events (as defined below) have been reported to the SVO.

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred.

As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the US Bankruptcy Code.
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment.
- c. Any change in the maturity of a security.
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise.
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions

Entry	Z Counts	Z+ Counts
Z01		
Z02		
Z03		
Z04		
Z05		
Z06		
Z07		
Z08		
Z09		
Z10		

James Alan Cousins

Name of Investment Officer

Signature of Investment Officer

Senior Vice President, Chief Financial Officer &amp; Treasurer

Title of Signatory

05/05/2004

Date

Attach certificate to each quarterly statement.